

MUSKINGUM VALLEY PRESBYTERY LOAN APPLICATION

This application is to be used by congregations seeking loans from the **Presbytery Capital Funds** or from the **Dellroy Fund**.

This application must be submitted to Fiscal Affairs, with a copy being sent to the Mission Committee in sufficient time for the committee to act upon it and prepare a recommendation for the Presbytery. Sixty (60) days prior to Stated Meetings of Presbytery is the minimum lead time.

Name and Location of Church

Phone

Address

Contact Person

Phone

Total Cost of the Project \$ _____

Loan Amount Being Requested \$ _____

Grant Amount Being Requested (if applicable) \$ _____

Money on Hand Beyond Amount Needed for Budget \$ _____

Money to be Borrowed From Other Sources \$ _____

Specify Amount(s) and Identify Source(s) _____

Will you repay the loan with ____ Monthly or ____ Quarterly payments?

Give a brief description of the project planned:

Explain how this project strengthens/supports the mission of your congregation:

Share the proposed plans for securing the funds to repay the loan:

Please attach the following information to the application:

- a. Building plans
- b. A copy of the most recent General Assembly annual statistical report
- c. Present year budget

Indicate the dollar amount the church contributed to Presbyterian Mission within the last complete calendar year: \$ _____

Session Action: _____
Clerk **Date**

Date of Action by Congregation: _____
Number of Members attending the meeting: _____; _____ Yes; _____ No

Presbytery Committee Action:

Chair **Date**

Presbytery Approval _____
Date

***PRESBYTERIAN MISSION GIVING DEFINED BY GENERAL ASSEMBLY GUIDELINES IS:** Any mission support given by congregations to General Assembly, Synod, or Presbytery missions above and beyond Per Capita.

GUIDELINES FOR USE OF THE DELLROY FUND

At the October 13, 2001 Stated Meeting of the Presbytery of Muskingum Valley, action was taken to combine the three segments of the Dellroy Funds (capital improvements, accessibility and endowment fund) into one fund.

The following guidelines were established with regards to loans from the fund:

- ❖ There will be a \$10,000 limit for any loan.
- ❖ No loan shall be for more than 50% of the total cost of the project
- ❖ A church may receive a \$500 grant for any accessibility project exceeding a cost of \$2,000.
- ❖ Loans may be granted interest free for the first three years, with interest set at 4% thereafter.
- ❖ The normal repayment schedule will be from one to three years.

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